



ФЛАГМАНЫ НЕФТЕГАЗОВОЙ ИНДУСТРИИ В ТАШКЕНТЕ OIL AND GAS INDUSTRY LEADERS GATHER IN TASHKENT

Яркой церемонией в столичном «Узэкспоцентре» торжественно открылась 20-я, юбилейная, Международная Выставка и Конференция «Нефть и Газ Узбекистана - OGU 2016». Форум, статус которого повышался год от года, собрал более 200 компаний из 26 стран мира.

За эти годы участие в выставке и конференции приняли более 2000 международных компаний из 51 страны. Выставка привлекла порядка 100 000 посетителей. 9000 делегаций и более 1000 спикеров стали участниками научной конференции OGU. На форум на протяжении двух десятилетий ежегодно приезжают мировые флагманы нефтегазовой индустрии с целью обсуждения

OGU 2016, the 20th anniversary international Oil and Gas Uzbekistan exhibition and conference, officially opened with a lively ceremony in Tashkent's Uzexpocentre. The forum, which increases its status year on year, has attracted more than 200 companies from 26 countries.

Over the years, more than 2,000 international companies from 51 countries have taken part in the exhibition and conference. The exhibition has attracted a total of around 100,000 visitors, while 9,000 delegates and more than 1,000 speakers have taken part in OGU conferences. For two decades, global leaders of the oil and gas industry have attended every year to discuss new global industry

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THE OIL AND GAS INDUSTRY: FUEL FOR FUTURE GROWTH

Attracting foreign investment in key economic sectors, particularly the oil and gas industry, is one of the key components to ensuring the stable and dynamic development of the national economy. There are numerous large-scale investment projects currently taking place in Uzbekistan with the involvement of well-known companies such as Gazprom, LUKOIL, CNODC, Petrovietnam, KNOC, SASOL, the consortium of companies for the Aral Sea Project, and others.

Priority development areas for Uzbekistan's oil and gas industry are of great interest to foreign investors. They determine the further expansion of the resource base and the development of producing competitive products on domestic and foreign markets. The construction of the Ustyurt Gas Chemical Complex at the Surgil gas field, along with the development of the field itself, is among the largest projects recently completed. In late October 2015, the UGCC produced its first polyethylene, in early November - polypropylene, and by the end of 2015, they started exporting polyethylene. The gas chemical complex will reach its full capacity in the near future.

The implementation of new, large-scale projects aimed at deeper processing hydrocarbon raw materials, which are included in the Programme of Measures for Structural Reforms, Modernisation and Diversification of Production from 2015-2019, creates broad opportunities for investors. In accordance with the Investment Programme for 2016, Uzbekneftegaz NHC is planning to implement 38 projects worth USD 20.6 billion of investment. This year also promises brand new production facilities under nine investment projects at a total of more than USD 624 million. Altogether, 14 projects valued at USD 16.3 billion of total foreign investment and loans will be implemented in 2016.

These include projects for exploring, producing and treating hydrocarbon, transporting natural gas, producing polymer products and gas cylinders for liquefied natural gas, and constructing a new gas processing plant, CNG stations, and certified centres for installing compressed gas cylinders in vehicles.

Implementing all the scheduled projects should bring the country's oil and gas industry to a new level. The new

facilities are expected to produce more than 8.5 billion cubic metres of natural gas and 161,000 tonnes of gas condensate. It is expected that appropriate conditions will be provided for transporting 21 billion cubic metres of natural gas, producing up to 361,200 tonnes of liquefied gas, 742,000 tonnes of polyethylene and 500,000 tonnes of polypropylene, 100,000 tonnes of polystyrene and significant amounts of other competitive products.

Today, the industry faces a considerable challenge - to increase production of petrochemical products 3.2 times along with developing new kinds of high added value products by 2030.

Cooperation within investment projects, as well as future plans for industry development, will be the focus of OGU 2016, the 20th Anniversary International Oil and Gas Uzbekistan Exhibition and Conference, which will act as an excellent platform for discussing issues of partnerships and expanding valuable cooperation with foreign investors in Uzbekistan.

