

**Consolidated list of prospective investment proposals, provided for attraction of foreign direct investments and subject to work over in 2015**

| <b>№</b> | <b>Initiators and projects</b>  | <b>Predicted cost of project (million USD)</b> | <b>Implementation time</b> | <b>Status of readiness to implementation of project</b> |
|----------|---|--|----------------------------|---|
|          | <b>In total:</b>  | <b>7 891.7</b>                                 |                            |   |
|          | Including:  |  |                            |   |
| <b>I</b> | <b>Complex on issues of geology, fuel-energy, chemical, petrochemical and metallurgy industry</b>                           | <b>7 251.6</b>                                 |                            |   |
|          | <b>In total:</b>  |  |                            |   |
|          | <b>“Uzbekneftegaz” NHC</b>  | <b>5 250.6</b>                                 |                            |   |
| 1        | Production of olefins from natural gas to produce polymers (polyethylene, polypropylene, polystyrene, rubber, spandex etc.) | 2 900.0  | 2015-2019                  | Development of pre-feasibility study required           |
| 2        | Construction of a new hydrocarbons pyrolysis plant (pyrolysis distillate "Uz-Kor Gas Chemical" JV)                          | 300.0  | 2017-2019                  | Development of pre-feasibility study required           |
| 3        | Production of liquefied natural gas (LNG)   | 212.5  | 2015-2018                  | Project's pre-feasibility study developed               |

|    |   |                |           |  |
|----|---|----------------|-----------|--|
| 4  | Production of granular and powdered sulfur  | 20.0           | 2015-2016 | Development of pre-feasibility study required              |
| 5  | Geological exploration in the Sechankul, Akzhar and Chimbay investment blocks and development of deposits of Urga, Akchalak and Chandyrskoy group | 700.0          | 2015-2044 | Design estimates not required                              |
| 6  | Geological exploration in the oil and gas investment units (Khorezm and Shackley Tuzkoysky-investment units) of the Republic of Uzbekistan        | 200.0          | 2015-2018 | Design estimates not required                              |
| 7  | Modernization and reconstruction of the units of the Bukhara Oil Refinery   | 348.1          | 2015-2021 | Development of pre-feasibility/ feasibility study required |
| 8  | Extending production capacity of the "Shurtan Gas Chemical Complex" unitary subsidiary (with the construction of the pipeline)                    | 570.0          | 2015-2018 | Development of pre-feasibility study required              |
|    | <b>“Uzkimyosanoat” SJSC</b>   | <b>1 951.0</b> |           |  |
| 9  | Establishment of gas-chemical complex on deep processing of natural gas based of methanol   | 1 270.0        | 2015-2021 | Development of pre-feasibility/ feasibility study required |
| 10 | Construction of the plant for the production of complex fertilizers in Navoi region (excluding mining complex)                                    | 502.0          | 2017-2020 | Development of pre-feasibility study required              |

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|----|---|-------|-----------|--|
| 11 | Construction of a new sulfuric acid production at the "Ammophos-Maxam" JSC  | 105.0 | 2016-2018 | Development of pre-feasibility study required                      |
| 12 | Production of synthetic detergents and household chemicals  | 12.0  | 2016-2017 | Development of business plan / required feasibility study required |
| 13 | Organization of manufacture of glues and other adhesives  | 4.5   | 2017-2018 | Development of business plan / required feasibility study required |
| 14 | Production of colloidal sulfur  | 2.0   | 2017-2019 | Development of business plan / required feasibility study required |
| 15 | Production of food packaging films  | 0.5   | 2016-2017 | Development of business plan / required feasibility study required |
| 16 | Production of articles out of composite materials   | 15.0  | 2017-2018 | Development of business plan / required feasibility study required |
| 17 | Construction of the plant for production of basalt fiber and products on its basis  | 40.0  | 2015-2016 | Development of business plan / required feasibility study required |
| 18 | Organization of manufacture of hair care products (shampoo, lotion, nail polish, gel, conditioners, balsam-conditioners, etc.). | TBD   | 2015-2016 | Development of business plan / required feasibility study required |
| 19 | Production of perfume (eau de toilette, deodorants, antiperspirants, etc.).   | TBD   | 2015-2016 | Development of business plan /                                     |

|           |  |              |           |  |
|-----------|--|--------------|-----------|--|
|           |  |              |           | required feasibility study required                                |
| 20        | Production of soap (in solid and liquid forms)   | TBD          | 2015-2016 | Development of business plan / required feasibility study required |
| 21        | Organization of manufacture air fresheners   | TBD          | 2015-2016 | Development of business plan / required feasibility study required |
| 22        | Production of printing inks  | TBD          | 2015-2016 | Development of business plan / required feasibility study required |
|           | <b>State Committee on Geology and Mineral Resources</b>  | <b>50.0</b>  |           |  |
| 23        | Development of Ingichka wolfram deposit (1 <sup>st</sup> phase)  | 50.0         | 2015-2018 | Development of pre-feasibility study required                      |
| <b>II</b> | <b>Complex on development of machinery, electro-technical and aircraft industry, product standardization</b> | <b>183.2</b> |           |  |
|           | <b>“Uzavtosanoat” JSC</b>  | <b>5.5</b>   |           |  |
| 24        | Production of spark plugs for cars   | TBD          | 2015-2016 | Development of business plan / required feasibility study required |
| 25        | Production of shock absorbers  | 5.5          | 2015-2016 | Development of business plan / required feasibility study required |

|    | <b>“Uzeltehsanoat” JSC</b>   | <b>84.1</b> |           |  |
|----|--|-------------|-----------|--|
| 26 | Establishment of production of electrical appliances (irons, electric kettles, and others.)                                    | 0.7         | 2016      | Development of business plan / required feasibility study required |
| 27 | Production of electronic security systems and video surveillance systems   | 4.0         | 2016-2019 | Development of business plan / required feasibility study required |
| 28 | Establishment of manufacture of compressors for a variety of household electrical appliances (refrigerators, air conditioners) | 30.0        | 2016-2019 | Development of business plan / required feasibility study required |
| 29 | Production of electric motors of different capacities (including for the automotive industry)                                  | 20.0        | 2016-2019 | Development of business plan / required feasibility study required |
| 30 | Establishment of manufacture of washing machines   | 8.0         | 2016-2019 | Development of business plan / required feasibility study required |
| 31 | Production of computer equipment   | 8.0         | 2015-2019 | Development of business plan / required feasibility study required |
| 32 | Production of storage devices (USB)  | TBD         | 2015-2018 | Development of business plan / required feasibility study required |
| 33 | Production of household electrical heaters   | TBD         | 2015-2016 | Development of business plan / required feasibility study required |

|    |   |             |           |  |
|----|---|-------------|-----------|--|
| 34 | Production of electric devices (chandeliers, lamps, etc.).  | 4.0         | 2016-2017 | Development of business plan / required feasibility study required |
| 35 | Production of different types of fans   | TBD         | 2015-2017 | Development of business plan / required feasibility study required |
| 36 | Mastering the production of “NO FROST” refrigerators at the “Sino” JSC  | 4.4         | 2016-2018 | Development of business plan / required feasibility study required |
| 37 | Production of electrical goods based on “Aloka Vista” property complex  | 3.0         | 2016-2017 | Development of business plan / required feasibility study required |
| 38 | Technical and technological re-equipment of “Onix” JSC and mastering the new products   | 2.0         | 2016-2017 | Development of business plan / required feasibility study required |
|    | <b>“Uzagroprommashholding” HC</b>   | <b>87.6</b> |           |  |
| 39 | Modernization and technological re-equipment of “Tashkent agricultural machinery factory” JSC: Phase I - Establishment of the up-to-date manufacture of tractors (including housing machining transmission components and gears), grain, forage and cotton harvesters, trailers, and other products | 87.6        | 2015-2016 | Development of feasibility study/business plan required            |
|    | <b>“Tashkent mechanical plant” JSC</b>  | <b>6.0</b>  |           |  |

|            |   |              |           |   |
|------------|---|--------------|-----------|---|
| 40         | Production of mini loaders and hoisters   | 4.0          | 2016-2017 | Development of feasibility study/business plan required |
| 41         | Production of steel wire for the manufacture of metal products (in association with “Uzmetkombinat” JSC)                                  | 2.0          | 2015-2016 | Development of feasibility study/business plan required |
| <b>III</b> | <b>Complex on communal facilities, transport, capital construction and construction industry<br/>In total:</b>                            |              |           |   |
|            | <b>“Uzstroyaterialy” JSC</b>  |              |           |   |
| 42         | Production of glass-ceramic tiles and goods thereof   | TBD          | 2015-2016 | Development of feasibility study/business plan required |
| 43         | Production of highly artistic products out of natural stone (marble)  | TBD          | 2015-2016 | Development of feasibility study/business plan required |
| 44         | Production of wall finishing agents (wallpaper)   | TBD          | 2015-2016 | Development of feasibility study/business plan required |
| <b>IV</b>  | <b>Complex on issues of agriculture and water resources management, agricultural products processing and consumer goods<br/>In total:</b> | <b>330.5</b> |           |   |
|            | <b>“Uzbekengilsanoat” SJSC</b>  | <b>286.0</b> |           |   |

|    |  |             |           |   |
|----|--|-------------|-----------|---|
| 45 | Establishment of the textile complex based on uncompleted construction of the facility in Jondor district of Bukhara region    | 65.5        | 2018-2019 | Model business plan designed                            |
| 46 | Establishment of the textile complex based on uncompleted construction of the facility in Shafirkan district of Bukhara region | 66.5        | 2015-2016 | Model business plan designed                            |
|    |  |             | 2016-2017 |   |
|    |  |             | 2016-2017 |   |
| 47 | Production of textile (knitting) equipment in Tashkent city  | 2.0         | 2015-2016 | Model business plan designed                            |
| 48 | Establishment of textile complex on manufacture of denim fabrics and apparels  | 25.0        | 2016-2017 | Model business plan designed                            |
| 49 | Establishment of textile complex on manufacture of mixed fabrics and apparels  | 26.5        | 2016-2017 | Model business plan designed                            |
| 50 | Establishment of textile complex on production of silk goods   | 35.0        | 2015-2016 | Model business plan designed                            |
| 51 | Production of household textiles (bedding) in Tashkent region  | 65.5        | 2016-2019 | Development of feasibility study/business plan required |
|    | <b>“Uzbekcharm-poyabzali” Association</b>  |             |           |   |
| 52 | Production of footwear in assortment (sportswear etc.)   | TBD         | 2016-2017 | Development of feasibility study/business plan required |
|    | <b>Food manufacturers association</b>  | <b>44.5</b> |           |   |



|          |   |              |           |   |
|----------|---|--------------|-----------|---|
| 53       | Production of ketchup   | 3.0          | 2015-2016 | Development of feasibility study/business plan required |
| 54       | Production of baby food   | 10.0         | 2015-2016 | Development of feasibility study/business plan required |
| 55       | Production of equipment and spare parts for food industry (in association with “Uzagroprommashholding” HC)    | 5.0          | 2016-2019 | Development of feasibility study/business plan required |
| 56       | Production of dry concentrated broths and food additives (flavors, sauces, seasonings)                        | TBD          | 2015-2016 | Development of feasibility study/business plan required |
| 57       | Production of packaging containers (PET, plastic, paper, etc.) for the food industry                          | 4.0          | 2016-2019 | Development of feasibility study/business plan required |
| 58       | Establishment of manufacture on oil processing (margarine, butter) in Integral Invest LLC FE (Tashkent city ) | 2.5          | 2015-2016 | Development of feasibility study/business plan required |
| 59       | Production of confectionary   | 20.0         | 2016-2019 | Development of feasibility study/business plan required |
| <b>V</b> | <b>Complex on issues of culture, education, healthcare and social security<br/>In total:</b>                  | <b>126.4</b> |           |   |
|          | <b>“Uzpharmsanoat” SJSC</b>   | <b>126.4</b> |           |   |

|    |  |      |           |   |
|----|--|------|-----------|---|
| 60 | Production of substances and drugs – cephalosporin series antibiotics                            | 20.0 | 2015-2017 | Development of feasibility study/business plan required |
| 61 | Production of anabolic drugs   | 7.0  | 2015-2016 | Development of feasibility study/business plan required |
| 62 | Production of anticancer drugs and drugs to treat tuberculosis                                   | 20.6 | 2015-2017 | Development of feasibility study/business plan required |
| 63 | Production of drugs for the treatment of cardiovascular diseases                                 | 7.0  | 2015-2016 | Development of feasibility study/business plan required |
| 64 | Organization of production of various diseases vaccines (influenza, measles, hepatitis B, etc.). | TBD  | 2015-2016 | Development of feasibility study/business plan required |
| 65 | Production of anticoagulants   | 18.0 | 2015-2016 | Development of feasibility study/business plan required |
| 66 | Production of drugs for the treatment of gynecological diseases                                  | 17.0 | 2015-2017 | Development of feasibility study/business plan required |
| 67 | Establishment manufacture of medicines for children (syrups)                                     | 5.0  | 2015-2016 | Development of feasibility study/business plan required |

|    |  |      |           |   |
|----|--|------|-----------|---|
| 68 | Production of drugs for the treatment of ophthalmic diseases                       | 25.0 | 2015-2016 | Development of feasibility study/business plan required |
| 69 | Establishment manufacture of disposable medical instruments                        | 1.5  | 2015-2016 | Development of feasibility study/business plan required |
| 70 | Establishment manufacture of antiviral medicines and vitamins                      | 5.0  | 2015-2016 | Development of feasibility study/business plan required |
| 71 | Organization industrial production of iodine free water oil fields, Bukhara region | 0.3  | 2015-2016 | Development of feasibility study/business plan required |
| 72 | Production of disposable infusion systems for intravenous infusion solutions       | TBD  | 2015-2016 | Development of feasibility study/business plan required |
| 73 | Production of disposable syringes  | TBD  | 2015-2016 | Development of feasibility study/business plan required |