



PRESS RELEASE

Italy – Uzbekistan Chamber of Commerce, Khorezm Invest Project LLC and Red Fish Kapital sign Cooperation MoU for financing projects in Uzbekistan

The Chamber of Commerce Italy – Uzbekistan (CIUZ), Khorezm Invest Project LLC (KIP) and Red Fish Kapital SpA (RFK) signed on March 23, 2021, a Memorandum of Understanding (MoU) to establish a cooperation for financing projects in the Republic of Uzbekistan.

KIP has developed skills and experience in the financing of investment projects in Uzbekistan, from development to implementation, in the range 1-20 M€, and is specialized in covering the local portion of the investment, identifying a suitable and reliable local investor and covering the local share of the investment, up to 50%.

RFK has developed skills and experience in the development of investments in Italy and worldwide, either in new facilities/enterprises or in the acquisition of existing entities in all business sectors.

CIUZ has been operating for almost 20 years in the development of fruitful business, cultural and knowledge exchange between Italy and Uzbekistan, assisting companies of both countries in pursuing their objectives in different sectors.

The three parties shall cooperate exploiting the synergies possible between RFK's and KIP's experience and commercial network within the Republic of Uzbekistan, in order to seek new business opportunities in which to jointly participate on terms and conditions agreed upon on a case by case basis. In particular, CIUZ will help the other parties in promoting such business opportunities through its members and its commercial contacts in Italy and Uzbekistan.

Luigi Iperti, President of **CIUZ**, declared: *“I’m delighted that KPI and RFK have agreed to establish a solid basis to implement a cooperation in Uzbekistan, a country that offers many opportunities to foreign and local investors. I’m confident that putting together their resources and experiences they will be successful in developing new projects and enterprises in several different sectors. I’m very grateful to HE the Ambassador of the Republic of Uzbekistan in Italy, Otabek Akbarov, who has introduced KPI to the Chamber and its members, and encouraged us to proceed in this new venture.”*



Paolo Pescetto, CEO of **RFK** declared *"This agreement represents an opportunity for RFK to enter new markets with an high development potential, supporting companies to achieve a structured and dynamic growth"*.

Amur Djalilov, CEO of **KIP** stated *"Uzbekistan is a country of vast opportunities for Italian companies, they will benefit from cooperating and investing with us!"*